

# Nedbank Small Business Services

## Startup Bundle fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Annual fees</b>		
Debit card service fee (including lost-card protection)		Free for 6 months; thereafter R196
Debit card: Nedbank Greenbacks linkage fee		R384
<b>Monthly fees</b>		
Account maintenance fee	6	Free for 6 months; thereafter R75
eNotes		Free for 6 months; thereafter R12
Self-service banking: Subscription		Free
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free
Cash deposit		
- At a Nedbank branch		R10 plus R2.40 per R100 or part thereof; minimum fee of R55
- At a Nedbank Intelligent Depositor ATM	8	First R10 000 free per billing cycle; thereafter R5 plus R1.20 per R100 or part thereof (applicable for first 6 months)
- At a participating retailer	2	R19.95 per R5 000 or part thereof
- At a Boxer store		R2 per R100 or part thereof
<b>Cash withdrawals</b>		
At a participating retailer	2	R3.50
At a participating retailer, combined with a purchase at the store	2	R5.50
At a Nedbank ATM	10, 11	First R5 000 free per billing cycle; thereafter R2.75 per R100 or part thereof (applicable for first 6 months)
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
- Debit card withdrawal		Charged at a rate equal to the cash deposit fee per R100 or part thereof (minimum of R100 and no maximum)
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof
<b>Electronic payments</b>		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)	11	Free for 6 months subject to the 25-transaction limit; thereafter R1
On Nedbank Online Banking or the Money app	11	Free for 6 months subject to the 25-transaction limit; thereafter R7.80
Via self-service kiosks	11	Free for 6 months subject to the 25-transaction limit; thereafter R7.80
Stop order	11	Free for 6 months subject to the 25-transaction limit; thereafter R13
Debit order (external)	11	Free for 6 months subject to the 25-transaction limit; thereafter R13
Payment notifications	5	
- SMS		R0.50
- Email		R0.50
- Fax		R30
Instant-payment fee		
- Less than or equal to R3 000		R10
- More than R3 000		R50
PayShap - Payment to a ShapID		
- Less than or equal to R100		Free
- More than R100		R1
PayShap - Payment to an account		R10

**Transaction fees**
**Payments at a branch**

To a Nedbank account		Payment <= R25 000: R450 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550) Payment > R65 000: 1% of the amount (minimum of R850)
To an account at another bank		Payment <= R25 000: R450 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550) Payment > R65 000: 1% of the amount (minimum of R850)

**Interaccount transfers**

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking	11	Free
On the Money app	11	Free
At a Nedbank ATM	11	Free
Autotransfer: Processing fee		R18
At a branch		Payment <= R25 000: R450 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550) Payment > R65 000: 1% of the amount (minimum of R850)

**Debit card charges**

Purchase at a tillpoint	12	Free for 6 months subject to the 25-transaction limit; thereafter R3.50
Fuel purchase		R3.50
Card replacement fee		R160
Request for a copy of a transaction voucher		
- Local		R175 per voucher
- International		R215 per voucher
International currency conversion fee	3	2% of the transaction value

**Balance enquiries**

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Money app		Free
At a Nedbank ATM		Free
At a branch		R26
At another bank's ATM		R11
At another bank's self-service device		R11
At a tillpoint		R2

**Statements and transaction lists**

A4 mailed		R50
A4 sent to a branch for collection		R65
Statement per month	1, 4	
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Statement per month older than 3 months	1	
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Transaction list per page		
- At a branch or via the contact centre		R30
- Nedbank Online Banking or the Money app		Free
Mini transaction list from a Nedbank ATM		R11
Copy of a deposit slip at a branch		R50

**Prepaid purchase and top-ups**

Airtime and data		R1.50
Electricity		R1.50
Lotto tickets		R2
Licence disc renewal		R10
Traffic fine payments		R1
At another bank's ATM		R11

**Other charges**

No-funds Alert		R10 per SMS
Certificate of balance		R26

Transaction fees		
Other charges		
Tax certificate – current year		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R50
– Nedbank Online Banking or the Money app		R11
Set-up, change and cancellation of a stop order		Free
Archived deposit slip on Nedbank Online Banking		Free
Denied transaction at a Nedbank ATM		Free
Denied transaction at another bank's ATM		R11
Denied transaction at another bank's self-service device		R11
Disputed debit order		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R40
Archived deposit slip or statement > 90 days obtained from a branch		R50
Deposit book		R88
Stop-payment instruction		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R75
Letter of authority		R78
Excess fee		R160 plus 0.15% of the amount in excess per day
Copy of a letter of guarantee		R78
Preparation of security documents		R250
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R120
Change to a mandate		R35
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 272
Copy of an asset-based finance agreement		R78
Copy of a bond agreement		R78
Copy of a residential home loan agreement		R78
Copy of an e-NaTIS document		R78
Account confirmation letter		R26
Confirmation of a signatories letter		R26
Cross-border letter		R78
Copy of an amortisation schedule for asset-based finance agreement		R78
Visa letter		R26
Late submission of management accounts		R400
Late submission of annual financial statements		R5 000
Pay to a cellphone number	9	R11 per R1 000

Overdraft fees		
Initiation fee		
Inside the National Credit Act	7	R165 plus 10% of the limit above R1 000, up to a maximum of R1 207.50
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 100)
Application fee for increase in facility limit		
Outside the National Credit Act		0.8% of the overdraft limit (minimum of R2 100)
Monthly fee		
Inside the National Credit Act	7	R69
Outside the National Credit Act		
– For overdraft limits > = R300 000		No monthly fee applies, but an annual review fee applies: 0.4% of the overdraft limit (minimum of R1 400)
– For overdraft limits < R300 000		R69
Commitment fee		
Inside the National Credit Act	7	Not applicable
Outside the National Credit Act		
– For overdraft limits > = R120 000		Based on your risk profile and the security held, an annual fee between 0.68% and 2.52% will be charged quarterly to the unused portion of your overdraft facility.
– For overdraft limits < R120 000		Not applicable

For information about global fees and pricing on additional products, please contact your relationship banker or go to the Nedbank website.

**Notes**

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.

2 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.

3 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R10.

4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.

5 We can send payment notifications to third parties, but will charge a fee for each notification that we send.

6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.

7 Non-juristic entities fall within the National Credit Act for pricing purposes only.

8 Depositing cash at any Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (a minimum of R1.02 per R100 or part thereof). We will charge you 100% of the quoted fee if your deposit fee is less than R1.02 per R100 or part thereof.

9 Send money quickly and securely to any South African cellphone number.

10 Free cash withdrawals at a Nedbank ATM of up to R5 000 per billing cycle.

11 Zero fees for the first 6 months up to a maximum of 25 electronic transactions per month.

12 This includes card and contactless payments.

**For more information, call us on 0800 116 400.**

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).