

# Nedbank Small Business Services



## Startup Bundle fees

Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

This account is available to clients whose total turnover does not exceed R1 million within a rolling 12-month period. The account will be reviewed every 3 months. If your turnover exceeds the R1 million threshold during a review period, your account will be moved to the Business Pay-as-you-use Account.

| Type of transaction/fee/interest                                   | Notes  | Fees (including VAT at 15%)  |
|--|--------|--|
| <b>Annual fees</b>   |        |  |
| Debit card service fee (including lost-card protection)            |        | Free for 1 year; thereafter R202   |
| Debit card: Nedbank Greenbacks linkage fee                         |        | R398   |
| <b>Monthly fees</b>  |        |  |
| Account maintenance fee  | 6      | Free for 2 years; thereafter R80   |
| eNotes   |        | R 12   |
| Self-service banking: Subscription                                 |        | Free   |
| <b>Transaction fees</b>  |        |  |
| <b>Deposits</b>  |        |  |
| Electronic deposit   |        | Free   |
| Cash deposit   |        |  |
| - At a Nedbank branch  |        | R10 plus R2.52 per R100 or part thereof; minimum fee of R55  |
| - At a Nedbank Intelligent Depositor ATM                           | 8      | Free for the first R10 000 per billing cycle; thereafter R5 plus R1.26 per R100 or part thereof (applicable for the first 2 years) |
| - At a participating retailer                                      | 2      | R19.95 per R5 000 or part thereof  |
| - At a Boxer store   |        | R2 per R100 or part thereof  |
| <b>Cash withdrawals</b>  |        |  |
| At a participating retailer  | 2      | R3.50  |
| At a participating retailer, combined with a purchase at the store | 2      | R5.50  |
| At a Nedbank ATM   | 10, 11 | Free for the first R5 000 per billing cycle; thereafter R2.75 per R100 or part thereof (applicable for first 2 years)              |
| At another bank's ATM  |        | R12 plus R2.75 per R100 or part thereof  |
| At a branch  |        |  |
| - Debit card withdrawal  |        | Charged at a rate equal to the cash deposit fee (R2.52 per R100 or part thereof); minimum of R100 and no maximum                   |
| At another bank's self-service device                              |        | R15  |
| At an international ATM  |        | R65 plus R2.85 per R100 or part thereof  |
| <b>Electronic payments</b>   |        |  |
| With Cellphone Banking (*120*001#)                                 |        | Free   |
| Debit order (internal)   | 11     | Free for 2 years subject to the 20-transaction limit; thereafter R1  |
| On Nedbank Online Banking or the Money app                         | 11     | Free for 2 years subject to the 20-transaction limit; thereafter R7  |
| Via self-service kiosks  | 11     | Free for 2 years subject to the 20-transaction limit; thereafter R7  |
| Stop order   | 11     | Free for 2 years subject to the 20-transaction limit; thereafter R12   |
| Debit order (external)   | 11     | Free for 2 years subject to the 20-transaction limit; thereafter R12   |
| Payment notifications  | 5      |  |
| - SMS  |        | R0.50  |
| - Email  |        | R0.50  |
| - Fax  |        | R30  |
| Instant-payment fee  |        |  |
| - Less than or equal to R3 000                                     |        | R10  |
| - More than R3 000   |        | R50  |
| PayShap - Payment to a ShapID                                      |        | Free   |
| PayShap - Payment to an account                                    |        | R10  |
| <b>Payments with our help</b>                                      |        |  |
|  |        | Payment <= R25 000: R500   |
| To a Nedbank account   |        | Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600)   |
|  |        | Payment > R65 000: 1% of the amount (minimum of R900 and a maximum of R20 000)   |
|  |        | Payment <= R25 000: R500   |
| To an account at another bank                                      |        | Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600)   |
|  |        | Payment > R65 000: 1% of the amount (minimum of R900 and a maximum of R20 000)   |
| <b>Interaccount transfers</b>                                      |        |  |
| With Cellphone Banking (*120*001#)                                 |        | Free   |
| On Nedbank Online Banking  | 11     | Free   |
| On the Money app   | 11     | Free   |
| At a Nedbank ATM   | 11     | Free   |
| Autotransfer: Processing fee                                       |        | R19  |
|  |        | Payment <= R25 000: R500   |
| With our help  |        | Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600)   |
|  |        | Payment > R65 000: 1% of the amount (minimum of R900 and a maximum of R20 000)   |

| <b>Transaction fees</b>  |      |  |
|--|------|--|
| <b>Debit card charges</b>  |      |  |
| Purchase at a tillpoint  | 12   | Free for 2 years subject to the 20-transaction limit; thereafter R3.50 |
| Fuel purchase  |      | R3.50  |
| Face to Face Delivery  |      | R170   |
| Cross Border Delivery (London)                                       |      | R545   |
| Cross Border Delivery (International & Scotland, Wales & Ireland)    |      | R885   |
| Card replacement fee   |      | R160   |
| Request for a copy of a transaction voucher                          |      |  |
| – Local  |      | R175 per voucher   |
| – International  |      | R215 per voucher   |
| International currency conversion fee (Cross-border transaction fee) | 3    | 2.5% of the transaction value  |
| <b>Balance enquiries</b>   |      |  |
| With Cellphone Banking (*120*001#)                                   |      | Free   |
| On Nedbank Online Banking  |      | Free   |
| On the Money app   |      | Free   |
| At a Nedbank ATM   |      | Free   |
| At a branch  |      | R27  |
| At another bank's ATM  |      | R12  |
| At another bank's self-service device                                |      | R12  |
| At a tillpoint   |      | R2   |
| <b>Statements and transaction lists</b>                              |      |  |
| A4 mailed  | 13   | R60  |
| A4 sent to a branch for collection                                   |      | R75  |
| Per statement request  | 1, 4 |  |
| – With our help  |      | R60  |
| – Nedbank Online Banking or the Money app                            |      | Free   |
| – Nedbank Intelligent Depositor ATM or a self-service kiosk          |      | R50  |
| Per statement (older than 3 months) request                          | 1    |  |
| – With our help  |      | R60  |
| – Nedbank Online Banking or the Money app                            |      | Free   |
| – Nedbank Intelligent Depositor ATM or a self-service kiosk          |      | R50  |
| Transaction list per page  |      |  |
| – With our help  |      | R30  |
| – Nedbank Online Banking or the Money app                            |      | Free   |
| Mini transaction list from a Nedbank ATM                             |      | R12  |
| Copy of a deposit slip at a branch                                   |      | R60  |
| <b>Prepaid purchase and top-ups</b>                                  |      |  |
| Airtime and data   |      | R1.50  |
| Electricity  |      | R1.50  |
| LOTTO tickets  |      | R2   |
| Licence disc renewal   |      | R10  |
| Traffic fine payments  |      | R2   |
| At another bank's ATM  |      | R12  |
| <b>Other charges</b>   |      |  |
| Cash-for-Cash Service at a Cash Centre                               |      | Charged same as cash-handling fee per deposit (minimum of R30)         |
| No-funds Alert   |      | R10 per SMS  |
| Certificate of balance   |      | R27  |
| Tax certificate – current year                                       |      |  |
| – With our help  |      | R60  |
| – Nedbank Online Banking or the Money app                            |      | Free   |
| Tax certificate – prior years (per certificate)                      |      |  |
| – With our help  |      | R60  |
| – Nedbank Online Banking or the Money app                            |      | R12  |
| Set-up, change and cancellation of a stop order                      |      | Free   |
| Archived deposit slip on Nedbank Online Banking                      |      | Free   |
| Denied transaction at a Nedbank ATM                                  |      | Free   |
| Denied transaction at another bank's ATM                             |      | R12  |
| Denied transaction at another bank's self-service device             |      | R12  |
| Disputed debit order   |      |  |
| – Nedbank Online Banking or the Money app                            |      | R5   |
| – With our help  |      | R50  |
| Archived deposit slip or statement > 90 days obtained from a branch  |      | R60  |
| Deposit book   |      | R97  |
| Stop-payment instruction   |      |  |
| – Nedbank Online Banking or the Money app                            |      | R5   |
| – With our help  |      | R50  |

### Transaction fees

#### Other charges

|   |   |   |
|---|---|---|
| Letter of authority   |   | R81   |
| Excess fee  |   | R165 plus 0.16% of the amount in excess per day |
| Copy of a letter of guarantee   |   | R81   |
| Preparation of security documents   |   | R260  |
| Unpaid payment due to insufficient money                                      |   | R30   |
| Cash deposit correction fee   |   | R125  |
| Change to a mandate   |   | R36   |
| Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000 |   | R1 816  |
| Copy of an asset-based finance agreement                                      |   | R81   |
| Copy of a bond agreement  |   | R81   |
| Copy of a residential home loan agreement                                     |   | R81   |
| Copy of an e-NaTIS document   |   | R81   |
| Account confirmation letter   |   | R27   |
| Confirmation of a signatories letter  |   | R27   |
| Cross-border letter   |   | R81   |
| Copy of an amortisation schedule for asset-based finance agreement            |   | R81   |
| Visa letter   |   | R27   |
| Late submission of management accounts  |   | R415  |
| Late submission of annual financial statements                                |   | R5 500  |
| Pay to a cellphone number   | 9 | R12 per R1 000                                  |

### Overdraft fees

#### Initiation fee

|                                 |   |  |
|---------------------------------|---|--|
| Inside the National Credit Act  | 7 | R165 plus 10% of the limit above R1 000 (maximum of R1 207.50) |
| Outside the National Credit Act |   | 0.8% of the overdraft limit (minimum of R2 200)                |

#### Application fee for increase in facility limit

|                                 |  |   |
|---------------------------------|--|---|
| Outside the National Credit Act |  | 0.8% of the overdraft limit (minimum of R2 200) |
|---------------------------------|--|---|

#### Monthly fee

|                                     |   |  |
|-------------------------------------|---|--|
| Inside the National Credit Act      | 7 | R69  |
| Outside the National Credit Act     |   |  |
| - For overdraft limits > = R300 000 |   | No monthly fee applies, but an annual review fee applies: 0.41% of the overdraft limit (minimum of R1 500) |
| - For overdraft limits < R300 000   |   | R69  |

#### Commitment fee

|                                     |   |   |
|-------------------------------------|---|---|
| Inside the National Credit Act      | 7 | Not applicable  |
| Outside the National Credit Act     |   |   |
| - For overdraft limits > = R120 000 |   | Based on your risk profile and the security held, an annual fee between 0.68% and 2.52% will be charged quarterly to the unused portion of your overdraft facility. |
| - For overdraft limits < R120 000   |   | Not applicable  |

For information on global, savings, investment and other product fees, please contact your relationship banker or visit the Nedbank website.

### Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
- 2 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
- 3 This fee applies to all transactions done through a foreign merchant and is calculated at 2.5% of the transaction value. For example, if you swipe your card abroad for R500, the fee will be R12.50.
- 4 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
- 5 We can send payment notifications to third parties, but will charge a fee for each notification that we send.
- 6 Includes the following free subscriptions: Nedbank Online Banking and Cellphone Banking.
- 7 Non-juristic entities fall within the National Credit Act for pricing purposes only.
- 8 Depositing cash at Nedbank Intelligent Depositor ATMs is 50% of the cash deposit fee (a minimum of R1.02 per R100 or part thereof). 100% of the quoted fee will be charged if your deposit fee is less than R1.02 per R100 or part thereof.
- 9 Send money quickly and securely to any South African cellphone number.
- 10 Free cash withdrawals at a Nedbank ATM of up to R5 000 per billing cycle.
- 11 Zero fees for the first 2 years up to a maximum of 20 electronic transactions per month.
- 12 This includes card and contactless payments.

For more information, call us on 0800 116 400.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).