



Tax and financial accounting

Fee schedule 2022

NEDBANK

Tax fees¹

Trust annual income tax compliance	R6 195,00
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Non-standard fees: For complex or non-standard trusts, fees are agreed on at the time of take-on. A 5% increase will apply to the fees of the previous year, for existing trusts under this arrangement.

** A rework fee of R550 per hour applies after finalisation of tax calculations as a result of additional or changed information to the annual financial statements.

Individual annual income tax compliance – comprehensive complex clients	R7 150,00
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OR

Individual pay-per-type and event

– Additional time spent to the maximum hours per annum will be charged at R550 per hour.

Simple returns	R1 500,00
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– IRP5, travel medical aid, retirement annuity/pension, non-provisional taxpayers, no capital gains tax, no assets and liabilities to be prepared [estimated three hours per annum].

Medium returns	R4 140,00
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– Non-provisional taxpayers, assets and liabilities to be prepared, IRP5, travel medical aid, retirement annuity/pension, capital gains tax [estimated eight hours per annum].

Complex returns	R5 100,00
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– Provisional taxpayers, assets and liabilities to be prepared, IRP5, travel medical aid, retirement annuity/pension, capital gains tax, foreign income [estimated 10 hours per annum].

Individuals Section 7C compliance: Donations tax submission to SARS	R500,00
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¹ A portion of the annual tax fee will be billed at each provisional tax period and the balance of the fee is billed on preparation of the final tax return.

The annual income tax fee includes the following services:

- Registration as a taxpayer (where required)
- First provisional tax return
- Second provisional tax return
- Third provisional tax calculation (where applicable)
- Completion and submission of tax returns including uploading of source documentation
- Reconciliation of tax assessment
- Attending to any general query from SARS

More complex queries such as special responses to the South African Revenue Service (SARS), SARS desk reviews or audits and objections due to incorrect assessments by SARS will incur an additional fee subject to the ad hoc service rates below.

Financial accounting fees

Production of annual financial statements	R7 875,00
Re-work fee (charged per hour, as requested)	R1 250,00
Additional printed packs (per pack)	R500,00

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Ad hoc services

1. Application for tax clearance certificates (letters of good standing, foreign investment and clearance for non-resident individual).
2. Attending to more complicated tax queries and requests, eg audit queries, Section 7C (per hour).
3. Objections to assessments/registrations as a taxpayer (per hour).

NB – All fees quoted above exclude VAT.