



Outward international payments

Sending money abroad is quick and easy with our award-winning app, and Online Banking platform.



Send money abroad quickly and easily using our digital platforms.

Send money internationally from wherever and whenever it suits you using our app or Online Banking platform. You also benefit from lower fees, faster processing times and no paperwork.



Who is this for?

This service is for you if:

- you are an **individual** who is a **South African resident**;
- you have a **Nedbank Private Wealth current account in your individual capacity**;
- you want to make a payment to a **personal or business offshore bank account**; and
- you will use **your R1 million single discretionary allowance, foreign investment allowance or provide supporting documentation** as per exchange control requirements to make payment. Refer to the full list of payment types available online.



How you benefit.

- Lower transactional fees.
- 24/7 access to the service.*
- Faster processing time.
- Over 25 different currencies available.
- No paperwork.

* Timelines for submitting instructions for transactions

Transactions can be submitted on weekdays, weekends and public holidays, but transactions submitted after business hours will only be processed on the next business day.

**On acceptance by you of the indicative rate indicated in the quote, the transaction will proceed and you will be bound by all the terms and charges.



How it works.

- Log on to our app or Online Banking.
 - On the app, select **Transact** and then **Payment** from the retractable arc at the bottom.
 - On Online Banking, select **Transact** at the top.
 - Select **International payments**.
- Select **Make a payment**.
- Follow the four simple steps below to complete the payment:

- 1 Capture the **beneficiary details**:
 - Name, surname and address.
 - Bank account number.
 - A SWIFT code or IBAN number is required, depending on the region to which the payment is made. This can be obtained by the beneficiary from their bank.
- 2 Select the **reason for payment**.
 - SDA BOP code: no documents required.
 - Non – SDA BOP code: upload supporting documents.
- 3 Enter the **amount in rands** or the **international currency**.
- 4 **Accept or decline** the quotation.**
If you decline the quote, the payment details will be saved in your **View international payments history tab** under **Saved payments** for easy access to generate another quote. You may also download your payment notification in the **View international payments history tab** under **Settled**.

Contact your wealth adviser or private banker to find out more.

see money differently

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Types of international payments you can make on our digital platforms.



If you are a South African resident with a Nedbank Private Wealth current account you can send money internationally easily on our app or Online Banking platform. The table below (and continued on the next page) shows the different types of payments you can make.

Description	Balance-of payment category	Subcategory
Family and friends		
Gift	401	
Alimony/Maintenance	410	
Travel		
Travel services, including accommodation, tours, safaris, hunting safaris (including trophies), car rental, entrance fees to trade fairs, exhibitions, sporting events and other travel services	261	
Offshore investments and shares		
Investment by a resident individual not related to the investment allowance – Shares	511	01
Investment by a resident individual not related to the investment allowance – Bonds		02
Investment by a resident individual not related to the investment allowance – Money market instruments		03
Investment by a resident individual not related to the investment allowance – Deposits with a foreign bank		04
Investment by a resident individual not related to the investment allowance – Mutual funds/Collective investment schemes		05
Investment by a resident individual not related to the investment allowance – Property		06
Investment by a resident individual not related to the investment allowance – Other		07
Foreign Investments – Shares	512	01
Foreign Investments – Bonds		02
Foreign Investments – Money market instruments		03
Foreign Investments – Deposits with a foreign bank		04
Foreign Investments – Mutual funds/Collective investment schemes		05
Foreign Investments – Property		06
Foreign Investments – Other		07

Imports, freight and courier		
Freight services – Road	271	01
Freight services – Rail		02
Freight services – Sea		03
Freight services – Air		04
Postal and courier services – Road	273	01
Postal and courier services – Rail		02
Postal and courier services – Sea		03
Postal and courier services – Air		04
Import payments where goods were declared as part of passenger baggage and no MRN* is available	108	
Study, seminars and conferences		
Payment for educational services, including conferences, seminars, congresses etc	294	
Payments for tuition fees	285	
Paying for a service		
Payment for management consulting services and secretarial services	288	
Payment for medical, dental and veterinary services	293	
Financial service fees charged for advice provided	276	
Paying for cultural and recreational services	296	
Repairs and maintenance on machinery and equipment	241	
Payment for public services, including copies of birth/marriage/death certificates, passport renewals, traffic fines, police clearance certificates and other public relations services	290	
Fees for processing done on materials, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore	240	01
Paying for construction services	280	
Paying for telecommunication services	265	
Payment for information services, including data, news-related and news agency fees	266	
Payment for other business services not included elsewhere, eg boarding quarantine, funeral, certificate verification, safe custody, skills assessment, training, storage costs etc	297	
Architectural, engineering, building and other analytical and technical services	242	
Payment for advertising and market research services, trade fairs, exhibitions, research and surveys, sponsorships	291	
Payment for legal services	287	
Payment for managerial services	292	

Donations, membership fees and contributions		
Annual contributions, memberships and subscriptions	402	
Computer software and related items		
Commercial purchases of non-customised software downloaded or electronically acquired with single payment	236	
Computer-related services, including maintenance, repair and consultancy	231	
Salary, commission and bank charges		
Commission and fees – insurance agents, bank charges, brokerage and retainer fees	275	
Transport services		
Other transport services – Road	272	01
Other transport services – Rail		02
Other transport services – Sea		03
Other transport services – Air		04
Passenger services – Road	270	01
Passenger services – Rail		02
Passenger services – Sea		03
Passenger services – Air		04

Contact your wealth advisor or private banker if you have any questions.