



Common Monetary Area information sheet

Due to regulatory changes, payments made to and from the Common Monetary Area (CMA), which consists of Namibia, Lesotho and Eswatini must now be completed using our international payments process.

Below are steps to help you with making and receiving a payment from the CMA.



Making ZAR payments to a CMA country

- Log in to the Nedbank Private Wealth app or Online Banking.
 - On the app, select **Transact** and then **Payments**.
 - On Online Banking, select **Transact**.
- Select **International payments**.
- Select Pay ZAR.

Follow the easy steps below to complete your payment.

- 1 Select whether you are paying an individual or business.
- 2 Select one of the CMA countries.
- 3 Enter the beneficiary bank and beneficiary details.
- 4 Select the reason for the payment.
- 5 Enter the amount and payment references.
- 6 Review and accept the quotation and your payment will be submitted.



Making frequent ZAR payments to a CMA country?

Add an international beneficiary by simply navigating to **Manage beneficiaries** on our app or Online Banking.

- Select **Add an international beneficiary**, complete the necessary fields and save.



Receiving a ZAR payment from a CMA country

Once you have received an email from us notifying you that we have received your payment:

- Log in to the Nedbank Private Wealth app or Online Banking.
 - On the app, select **Transact** and then **Payments**.
 - On Online Banking, select **Transact**.
- Select **International payments**.
- Select **Receive a payment**.

Follow the easy steps below to complete your incoming payment.

- 1 Confirm your personal details.
- 2 Select the reason for the payment.
- 3 Review and accept the quotation.
- 4 Your payment will be processed to your current account.



Receiving frequent payments for the same reason?

Speak to your private banker about setting up a Standing Instruction Mandate (SIM) which will allow us to automatically process your incoming payment without intervention from you.

Note: This service is available if payments are always received for the same reason only.

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