

Tax-free investments on our app

Learn why investing tax-free is a great way to make every rand count and maximise the growth on your savings, and how to invest effortlessly on our app.



How tax-free investments help you maximise your savings.

- A TFI is a low-cost, flexible tool to supplement your long-term savings.
- You don't pay South African tax on any of the investment proceeds, income, interest, capital growth or dividends, unless you contribute more than the allowed limits.
- You can access your money within 48 hours with no restrictions or penalties.
- All income generated can be reinvested into the tax-free investment without incurring any South African tax liabilities.
- The only fee is the annual management fee - there are no upfront, switching or exit fees.



Limits to tax-free investing.

Understanding the rules and restrictions that come with tax-free investing is crucial for making the most of your investment.

- You may invest up to R36 000 per tax year (annual limit). Tax-free contributions are capped at a total of R500 000 during your lifetime (lifetime limit).
- The annual limit cannot be carried over to following years. This means that if you do not use it up within the year, it will be lost.
- Tax-free investments are only allowed on certain investment accounts and are limited to certain instruments (defined by the National Treasury).
- If you withdraw capital and deposit it back into your tax-free investment at a later point (re-invest), those re-invested amounts will be seen as new contributions and will count towards your annual and lifetime contributions.
- Excess contributions (ie, contributions you make that go above the limit) are taxed by SARS at a rate of 40%.



Follow the steps on the [next page](#) to invest using our app.

It's quick and effortless with no paperwork and admin. Simply download the app using the links to the right.



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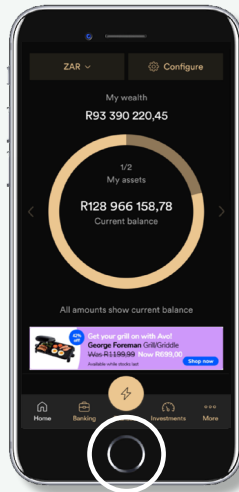


Steps to invest tax-free on our app

Investing tax-free is a great way to make every rand count and to maximise the growth on your savings. With our app, investing and topping up is quick and effortless, with no paperwork or extra admin.

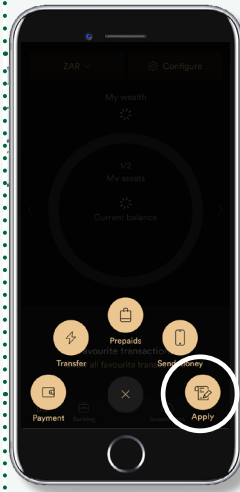
1 Transact

Once you have logged in, click on **Transact** on the home screen.



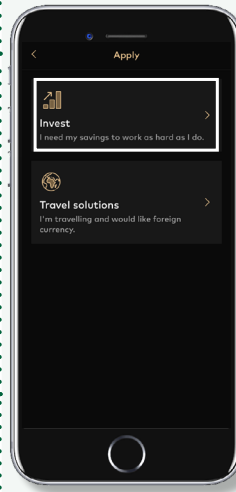
2 Apply

From the pop-up menu, select **Apply**.



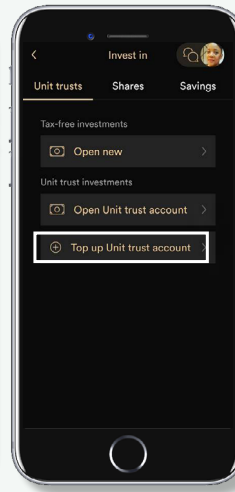
3 Invest

From the **Apply** menu, select **Invest**.



4 Top up

The **Invest in** screen will open. From the **Unit trusts** menu, click on **Top up unit trust account** under **Unit trust investments**.



5 Specify source

The **Income and tax details** screen will open. Please specify the **source of the money** you are investing and your **occupation** and click on **Continue**. (This is for FICA purposes, for your and our protection.)

6 Specify amount

The **Top up unit trust account** screen will open. Please specify the lump sum and/or debit order **amount** and **when you want to invest** and click on **Continue**.

7 Specify fund

The **Investment details** screen will open, showing four funds. Please specify:

- If you want to stay invested in the same funds, click on **Continue**.
- If you want to change your fund selection, click on **Add or remove funds**.

The **Select funds** screen will open. Add and/or remove funds using the sliders. If you choose to add more than 1 fund, you will be able to specify how much to invest in each fund. Once you are happy with your selection, click on **Continue**.

8 Review the summary

The **Summary** screen will open. Check that all the details are correct. If you want to make changes, click on the back arrow in the top left corner. Otherwise, click on **Confirm** to finalise the transaction.

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