



Tax-free investments on our app

Learn why investing tax-free is a great way to make every rand count and maximise the growth on your savings, and how to invest effortlessly on our app.



How tax-free investments help you maximise your savings.

- A TFI is a low-cost, flexible tool to supplement your long-term savings.
- You don't pay South African tax on any of the investment proceeds, income, interest, capital growth or dividends, unless you contribute more than the allowed limits.
- You can access your money within 48 hours with no restrictions or penalties.
- All income generated can be reinvested into the tax-free investment without incurring any South African tax liabilities.
- The only fee is the annual management fee - there are no upfront, switching or exit fees.



Limits to tax-free investing.

Understanding the rules and restrictions that come with tax-free investing is crucial for making the most of your investment.

- You may invest up to R36 000 per tax year (annual limit). Tax-free contributions are capped at a total of R500 000 during your lifetime (lifetime limit).
- The annual limit cannot be carried over to following years. This means that if you do not use it up within the year, it will be lost.
- Tax-free investments are only allowed on certain investment accounts and are limited to certain instruments (defined by the National Treasury).
- If you withdraw capital and deposit it back into your tax-free investment at a later point (re-invest), those re-invested amounts will be seen as new contributions and will count towards your annual and lifetime contributions.
- Excess contributions (ie, contributions you make that go above the limit) are taxed by SARS at a rate of 40%.



Follow the steps on the [next page](#) to invest using our app.

It's quick and effortless with no paperwork and admin. Simply download the app using the links to the right.



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Steps to invest tax-free on our app

Open a new tax-free investment on your phone and have the peace of mind that your money is working hard to maximise your savings. Follow the steps below to benefit.

<p>1 Transact</p> <p>Once you have logged in, click on Transact on the home screen.</p>	<p>2 Apply</p> <p>From the pop-up menu, select Apply.</p>	<p>3 Invest</p> <p>From the Apply menu, select Invest.</p>	<p>4 Unit trust</p> <p>The Invest in screen will open. From the Unit trust menu, click on Open new under Tax-free investments.</p>	<p>5 Specify source</p> <p>The Income and tax details screen will open. Please specify the source of the money you are investing and your occupation and click on Continue. (This is for FICA purposes, for your and our protection.)</p>
				<p>6 Specify amount</p> <p>The Open unit trust account screen will open. Please specify the lump sum and/or debit order amount and when you want to invest and click on Continue.</p>
				<p>7 Specify fund</p> <p>The Investment details screen will open, showing four funds. Please specify:</p> <ul style="list-style-type: none">• in which funds you want to invest; and• how much you want to invest in each fund <p>and click on Continue to complete your transaction.</p>

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