



▶ International

Solutions comparison guide

Manage your wealth with confidence, wherever life takes you.

see money differently

NEDBANK
PRIVATE WEALTH



This guide is designed to help you understand which international solution best suits your needs.

Whether you want to manage your wealth internationally through a fully integrated, advice-led solution, hold foreign currency for international payments, or invest directly in international markets, we provide a range of solutions to support different goals and levels of complexity.

How you structure your international arrangements will depend on what you want to achieve.

For example, travel, investing, or broader international wealth structuring and diversification, and how you choose to make use of your available exchange control allowances to support your goals.



You do not have to choose just one solution.

For example, the Focus Solution brings international banking, investment management and lending together in one integrated, advice-led international wealth solution. A Foreign Currency Account (FCA) supports day-to-day foreign currency access and international payments, while an International trading account enables direct investment in global markets.

**Your world is connected.
Your wealth should be too.**



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Your international options

Start here for a quick overview.

Click on the shaded blocks to go to the snapshot of each.

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| <p>Fully integrated international wealth management to help you manage, diversify, grow, and structure your wealth internationally. This includes being able to:</p> <ul style="list-style-type: none"> • Hold and transact in foreign currencies. • Trade international markets. This can be self-directed investment management where you decide and execute the trades yourself; or you can choose to ask us to manage and execute your international investments for you with varying degrees of control via a discretionary or proactively advised mandate. • Borrow internationally – UK property finance and portfolio backed borrowing in foreign currencies. • Get advice and specialist support. | <p>Trade international markets online (self-directed investment management).</p> | <p>Hold and transact in foreign currencies.</p> |



You can also click here for a more detailed comparison of the 3 solutions.





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Which solution is right for you?

Each of our international options serves a different purpose, from everyday foreign currency needs to international online share trading or full international wealth management.

Use this 2-page summary before diving into the more detailed information about each.

| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|---------------------------------------|--|---|--|
| Best for you if you want to... | <ul style="list-style-type: none"> Bank, invest, and borrow internationally through one integrated platform. Access up to 15 currencies and international investment opportunities. Receive personalised advice and support from your wealth manager. | <ul style="list-style-type: none"> Trade and invest directly in international shares, ETFs, bonds and other instruments. Diversify your portfolio by accessing 38 global exchanges and over 1 400 counters. Manage your own portfolio (under an execution-only mandate) online with full transparency and control. | <ul style="list-style-type: none"> Hold, save, and spend foreign currency conveniently from South Africa. Make or receive international payments for travel, study, or global expenses. Learn more about the Nedbank Travel Card. Read our FAQs about the Nedbank Travel Card. |
| Who it's ideal for | Wealthy families, and trusts looking for long-term international diversification and tailored private wealth management. Also available to non-trading companies. | Individuals, trusts and companies who are comfortable making their own investment decisions (under an execution-only mandate) online and want direct market access. | South African residents, foreign nationals or non-residents who want simple, affordable access to foreign currency without setting up an international account. |
| Minimum to start | Minimum Investment Amount : R500 000 | No minimum | R1 500 |

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| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|---------------------------------|---|--|---|
| Key features | <ul style="list-style-type: none"> Dedicated wealth banker and wealth manager support where advice is required. Access to global investments, lending and structuring expertise. Debit cards available in GBP, USD and EUR. Integrated digital access via the Nedbank Private Wealth app. | <ul style="list-style-type: none"> No minimum opening balance. Access through the Nedbank Online Share Trading platform. Cash balances earn interest in a money market fund. Extended global trading hours. Custody and execution partner: Saxo Bank, Copenhagen. | <ul style="list-style-type: none"> Available in 8 different currencies. Low minimum opening balance: R1 500. Earn interest on your foreign currency balance. Fund or cash out your Nedbank Travel Card. Make international payments or transfers between FCAs. |
| Where your money is held | Internationally, you choose between the Isle of Man, Jersey or the UK, in your own name. Funds remain internationally indefinitely and can be held, invested, or transferred between currencies. | Internationally, via Saxo Bank, in your name. If you fund the account using your Single Discretionary Allowance (R1m) or Foreign Investment Allowance (R10m), funds can remain Internationally indefinitely. | Locally in South Africa, but denominated in foreign currency. You fund it in rand, convert to your chosen currency, and can then spend or make an international transfer of funds. |
| | Learn more | Learn more | Learn more |





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Focus Solution

What it is

A full international wealth banking and investment platform that connects your global wealth in one place.

Who it's for

Wealthy families and trusts who want an integrated international solution with personal advice and global access.

What you can do

| Features | Details |
|--|---|
| ✓ Manage and hold multiple currencies | Hold up to 15 currencies in current and investment accounts. |
| ✓ Earn interest on balances | Earn interest on current, deposit, and money market balances. |
| ✓ Spend and access funds abroad | Debit cards in GBP, USD, and EUR for seamless spending and withdrawals. |
| ✓ Transfer and receive payments | Make and receive international payments via the Nedbank Private Wealth app. |
| ✓ Trade and invest globally | Access self-directed, discretionary, or advice-led investment solutions across multiple markets. |
| ✓ Diversify holdings | Invest across global markets and currencies to support long-term growth and wealth diversification. |
| ✓ Structure your wealth | Access trust, company, and tax-efficient structures with Nedbank Private Wealth specialist advisory expertise. |
| ✓ Borrow and finance | Choose from a full range of lending options, including portfolio-backed lending and property finance in both South Africa and the UK. |
| ✓ Access and manage digitally | View and manage your accounts and cards anytime through the Nedbank Private Wealth app or Online Banking. |

What to know before you open



Minimum to start

R500 000 investment minimum

Where your money is held

Your funds are held internationally, in your name in the Isle of Man, Jersey or the UK. Once funds have been transferred internationally, they can be held, invested or transferred between currencies as part of your Focus Solution, depending on your needs.



Tax and estate

South African and foreign taxes may apply depending on where assets are held; an international Will may be required.



Fees

Relationship-based pricing depending on services used; see [Nedbank Private Wealth fee schedule](#).



Support

Dedicated wealth banker supported by a team of specialists.





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International trading account

What it is

A digital platform that enables you to trade and invest directly in global markets.

Who it's for

Clients who are comfortable managing their own investments online and want to diversify across global markets.

What you can do

| Features | Details |
|--|---|
| ✓ Manage and hold multiple currencies | Trade and hold multiple currencies across global markets. |
| ✓ Earn interest on balances | Cash balances earn interest in the platform's money market fund. |
| ✓ Trade and invest globally | Buy and sell shares, ETFs, bonds, and mutual funds across major exchanges. |
| ✓ Diversify holdings | Access 38 global markets with over 1 400 listed counters. |
| ✓ Borrow and finance | Access trading loan facilities via the Nedbank Private Wealth money market fund loan. |
| ✓ Access and manage digitally | Manage your portfolio via the Nedbank Online Share Trading platform and Saxo interface. |

What to know before you open



Open quickly

Apply online; most accounts are set up within 48 hours.



Minimum to start

No minimum funding required.



Where your money is held

Funded using your Single Discretionary Allowance or Foreign Investment Allowance through an international transfer of funds, your money is held internationally, in your name via Saxo Bank in Copenhagen.



Tax and estate

South African tax applies on income and gains; foreign inheritance or situs taxes may apply.



Fees

Brokerage minimum USD 20 or 0.25% of trade value; custody 0.10% per annum; see [full fee schedule](#).



Support

Stockbroking and trading support via regional offices in Sandton, Cape Town and Durban.





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Foreign Currency Account (FCA)

What it is

A simple way to hold, save, and spend foreign currency from South Africa.

Who it's for

Clients who need convenient access to hard currency for travel, study, or payments abroad, without having to open an international account.

What you can do

| Features | Details |
|--|---|
| ✓ Manage and hold multiple currencies | Available in 8 different currencies, including US dollars, euros and pounds. |
| ✓ Earn interest on balances | Earn competitive interest on foreign currency balances held locally. |
| ✓ Spend and access funds abroad | Transfer funds in your FCA to your Nedbank Travel Card to spend or withdraw cash when traveling abroad. |
| ✓ Transfer and receive payments | Funds are converted from rand and may then be used for international transfers of funds, subject to exchange control regulations. |
| ✓ Access and manage digitally | View and manage your account anytime through the Nedbank Private Wealth app or Online Banking. |

What to know before you open



Minimum to start

R1 500



Where your money is held

Your funds are held in South Africa, denominated in foreign currency. You fund the account in rand, convert to your chosen currency, and can then make international payments or an international transfer of funds, without further conversion.



Tax and estate

South African tax applies to any interest earned; the account is covered by your SA Will.



Fees

Transactional and forex conversion fees apply; see the [Nedbank Private Wealth foreign exchange fee schedule](#).



Support

Access to FX specialists and the Nedbank Private Wealth client service team, available all day, every day.





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Foreign exchange and exchange control allowances

When choosing an international solution, it is important to understand where your money is held and how foreign exchange and exchange control allowances apply. This helps you decide how best to structure your international arrangements in line with your goals.

South African residents can use their Single Discretionary Allowance (up to R1 million per calendar year) to support goals such as travel, international investing or an international transfer of funds, without needing tax clearance. Larger amounts can be transferred using the Foreign Investment Allowance (up to R10 million per year), subject to approval from the South African Revenue Service. In certain circumstances, larger amounts may also be externalised with approval from the South African Reserve Bank and SARS.

Once the relevant approvals are in place, funds can be held, traded or invested internationally using our international solutions, including the Foreign Currency Account (FCA), International trading account or Focus Solution, depending on your needs.

The table below outlines how foreign exchange and exchange control allowances apply when funding, holding, investing or transferring funds internationally for each of the solutions.

| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|--|--|---|--|
| Can funds stay internationally? | Yes. The Focus Solution is international by design. Funds are held internationally in your name and can be held, invested or transferred between currencies, depending on your needs and applicable regulations. | Yes, if funded using your Single Discretionary Allowance or Foreign Investment Allowance, funds can remain held internationally in your name. | No. Funds are held in South Africa, denominated in foreign currency. You can use the account to make international payments or an international transfer of funds, without the funds needing to be converted back to rand. |
| Do funds ever have to return to South Africa? | No. Funds can remain held internationally, subject to your needs and applicable regulations. | No, provided the account is funded using your Single Discretionary Allowance or Foreign Investment Allowance. | No. Funds do not need to be converted back to rand when used for international payments or an international transfer of funds. |

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Foreign exchange and exchange control allowances (continued)

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How foreign exchange applies across international solutions

This summary shows when foreign exchange applies and how funds can be used across Nedbank Private Wealth's international solutions.

| | Focus Solution | International trading account | Foreign Currency Account (FCA) |
|--|---|--|---|
| When does foreign exchange apply? | Foreign exchange applies when you make an international transfer of funds to your Focus Solution. | Foreign exchange applies when you fund the account through an international transfer of funds. | Foreign exchange applies when you fund the account in rand or convert funds back to rand. |
| How can funds be used once transferred? | Funds can be held, invested or transferred between currencies, depending on your needs. | Funds can be traded or invested directly in international markets. | Funds can be used for international payments or an international transfer of funds. |



Speak to a wealth banker if you'd like help deciding which option best fits your international goals or to understand the most cost-effective way to move your money internationally.





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How our international solutions work

This 2-page table shows the key features and where to get support.

| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|--|---|---|---|
| How you access and manage it (Digital access) | Through the Nedbank Private Wealth app and online platforms with 24/7 support. | Through the Nedbank Online Share Trading platform and Saxo interface. | Through the Nedbank Private Wealth app and Online Banking. |
| Can you borrow? (Lending facilities) | Full range of lending options including portfolio-backed lending and UK property finance. | Trading loan facility available via Nedbank Private Wealth Money Market Fund loan. | Not available. |
| Do you earn interest? (Interest on balances) | Yes – on current and deposit balances depending on currency and term. | Yes – on cash balances within the money market fund. | Yes – on foreign currency balances held locally. |
| How payments work (Third-party payments / transfers) | Yes – make and receive international payments via the Nedbank Private Wealth app. | Limited – mainly to financial institutions or linked accounts for settlement. | Yes – make and receive international payments or transfer between FCAs. |
| How fees apply (Fee structure) | Relationship-based pricing depending on services used – see Nedbank Private Wealth fee schedule . | Brokerage minimum USD 20 or 0.25 per cent of trade value; custody 0.10 per cent per annum – see full fee schedule . | Transactional and forex conversion fees apply – see Nedbank Private Wealth banking fee schedule . |

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How our international solutions work (continued)

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| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|---|---|---|---|
| Tax and estate rules (Tax and estate notes) | SA tax on income and gains; foreign inheritance or situs tax may apply depending on asset location; international Will advised. | SA tax on income and capital gains; foreign situs tax may apply on certain assets; a separate Will may be required. | SA tax on interest and estate duty; covered by your SA Will. |
| Do the funds need to return? (Repatriation rules) | International by design, funds can remain offshore and offers permanent externalisation of funds from South Africa. | If funded via your SDA or FIA allowance – funds can remain internationally. If funded through Nedbank Private Wealth’s asset swap capacity – funds must return to SA when you exit. | Always remains a SA-based account held in foreign currency. |
| Support when you need it (Service and support) | Dedicated wealth banker supported by specialists across lending, investments and specialist advisory services. | Trading support through regional stockbroking teams and client service desk. | Access to FX specialists and Nedbank Private Wealth client service team (all day, every day). |





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Tax, estate and international Will considerations

When you hold accounts or investments in different places, the rules around tax, inheritance and estate planning can vary. The table below gives a simple overview of what applies to each solution type and when you might need an international Will.

| | Focus Solution (Nedbank Private Wealth) | International trading account (Nedbank Online Share Trading, powered by Saxo Bank) | Foreign Currency Account (FCA) |
|---|--|--|---|
| Where tax applies | You pay South African tax on income and gains. Some countries may also charge inheritance or situs taxes depending on where assets are held. | You pay South African tax on income and capital gains. Depending on the investments you hold, foreign withholding tax or inheritance tax may also apply. | This account is based in South Africa, so only South African tax applies. Interest you earn is included in your local tax return. |
| Do I need an international Will? | An international Will may be required. | No. Your account will be dealt with in terms of your worldwide Will. | No. Your FCA is covered by your South African Will. |
| What happens when I pass away? | These assets will form part of your estate and be distributed according to your worldwide Will or international Will. Probate may be required. | Assets are distributed according to your worldwide Will. Your appointed executor will be responsible for ensuring that any foreign estate obligations and taxes are met. | Funds are distributed according to your South African Will. Normal estate processes and taxes apply. |
| Common taxes that may apply | South African income and capital gains tax. Possible foreign inheritance or situs tax. | South African income and capital gains tax. Possible foreign withholding or inheritance tax depending on asset location. | South African income tax and estate duty. |
| Who can help? | Nedbank Private Wealth wealth managers and advice specialists can assist with international structuring. | Nedbank Private Wealth stockbroking or wealth management teams can guide you on trading-related taxes. | Your Nedbank Private Wealth wealth banker or wealth manager can arrange forex and account guidance. |



Before making any decisions about international investing or structuring your wealth, speak to a wealth banker. They work with advice specialists who provide globally integrated personal advice and technical expertise.





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Now that you understand how each account works, you can decide which one best suits your needs – or combine more than one. Your wealth banker will guide you through the simple next steps.

Opening your account

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|-------------------------|---|--|---|
| How to open | Speak directly with your wealth banker, who will manage the process from onboarding to funding. | Apply online through Nedbank Online Share Trading or ask your wealth banker to assist. | Open through your Nedbank Private Wealth banker or directly via the Nedbank Private Wealth app or Online Banking site. |
| What you'll need | <ul style="list-style-type: none"> Valid ID or passport. Proof of address. Minimum Investment of R500 000. | <ul style="list-style-type: none"> Nedbank account and Nedbank ID for access. Completed online application. Proof of source of funds if applicable. | <ul style="list-style-type: none"> Valid South African ID or passport. Nedbank current or savings account for linked transfers. Minimum opening balance of R1 500. |





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Whichever account you choose, you will have the support of Nedbank Private Wealth’s expertise and global reach. This includes:

1

Personal service –
a dedicated banker who connects every aspect of your wealth.

2

Integrated access –
view, transact and invest locally and internationally on 1 platform.

3

Expert guidance –
access to specialists in investments, lending, fiduciary services and foreign exchange.

4

Global reach –
local support backed by international capability and 24/7 service.



If you’d like to discuss which international solution best fits your goals or start your application:

Call: 0800 111 263

Email: contact@nedbankprivatewealth.co.za

Visit: www.nedbankprivatewealth.co.za

Our award-winning app makes it easy to keep track of and manage your accounts at your convenience.



nedbankprivatewealth.co.za

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Nedbank Private Wealth recommends that before concluding transactions, you obtain tax, accounting, financial and legal advice.

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